



INDEPENDENT POOL & SPA SERVICE ASSOCIATION, INC.

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The IPSSA Education Fund: Advancing Professional Training and Education in the
Swimming Pool and Spa Industry

Policy

The Independent Pool and Spa Service Association (IPSSA), established in 1988, was formed to promote educational opportunities and provide business resources to self-employed pool professionals.

Mission Statement: The purpose of the IPSSA Education Fund is to advance professional training and education of the Self-Employed Swimming Pool and Spa Service and Repair Professional by subsidizing classes that will expand his/her knowledge of their profession.

The Education Funds are segregated in an account designated by the Board of Regional Directors. The Investment portfolio is reviewed by the Education Fund Committee (herein referred to as the Committee) Chair, IPSSA CFO, and Executive Director on a quarterly basis. The Executive Director and CFO will work with the investment advisor to insure proper management of the portfolio. The purpose of the Education Fund is to remain in perpetuity.

The Committee will determine the amount of funds that may be budgeted for the following year at their fall meeting.

The Committee has adopted an equal dollar amount formula to be commensurate with inflation.

The Committee will determine the allocation of funds each quarter based on an equal-distribution percentage.

The standard for class funding is up to \$200 per student, with a maximum of \$4,000 per class. A class instructor may submit a maximum of two applications per calendar year.

The standard for individual applications is up to \$200 per individual. Individuals may submit a maximum of two applications per calendar year.

Individuals that received a discount on a class sponsored by IPSSA are not eligible for a Scholarship for the same class.

It is the responsibility of the Committee to review and approve applications on a quarterly basis or as determined by the Committee.